

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

SCHOOL DISTRICT BUDGET FORM *
July 1, 2016 - June 30, 2017

Accounting Basis:

- Cash
 Accrual

Balanced budget, no deficit
reduction plan is required.

Date of Amended Budget: _____
(MM/DD/YY)

District Name: Hinckley-Big Rock CUSD #429
District RCDT No: 16-019-4290-26

If your FY16 AFR states that you need to do a deficit reduction plan and your FY17 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Hinckley-Big Rock CUSD #429, County of DeKalb,
State of Illinois, for the Fiscal Year beginning July 1, 2016 and ending June 30, 2017.

WHEREAS the Board of Education of Hinckley-Big Rock CUSD #429,
County of DeKalb, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 28th day of September, 20 16,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied
with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2016 and ending June 30, 2017.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from
each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 28th
day of September, 20 16 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Melissa Oeters	
Bill Dunteman	
Joan Umano	
Tom Mullis	
Deb Winkle	
Tim Badal	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
 - (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx> The electronic version does not require member signatures.
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ISBE 50-36 SB2017 Updated 5/16

Hinckley-Big Rock CUSD #429

16-019-4290-26

<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
Description (Enter Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							0		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁶	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	8160									
Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} and Int Proceeds to Debt Service Fund	8170									
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2017		3,015,144	1,579,233	1,123,901	975,085	135,865	0	409,087	227,394	31,503

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object
		Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
Object Name											
Salaries	100	4,823,457	322,600		436,227		0		7,200	0	5,589,484
Employee Benefits	200	1,078,341	43,919		3,550	349,128	0		0	0	1,474,938
Purchased Services	300	634,884	248,000	0	199,700		0		136,050	0	1,218,634
Supplies & Materials	400	239,400	228,350		73,500		0		0	0	541,250
Capital Outlay	500	0	17,000		50,000		0		0	0	67,000
Other Objects	600	467,706	123,130	1,718,725	15,000	0	0		0	0	2,324,561
Non-Capitalized Equipment	700	32,750	6,500		1,500		0		0	0	40,750
Termination Benefits	800	0	0		0						0
Total Expenditures		7,276,538	989,499	1,718,725	779,477	349,128	0		143,250	0	11,256,617

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2016 ⁷		2,946,865	1,569,105	1,112,297	968,063	130,578	0	408,587	208,474	30,448
Total Direct Receipts & Other Sources ⁸		7,331,287	995,119	1,727,293	786,338	349,985	0	500	160,628	1,055
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		7,331,287	995,119	1,727,293	786,338	349,985	0	500	160,628	1,055
Total Amount Available		10,278,152	2,564,224	2,839,590	1,754,401	480,563	0	409,087	369,102	31,503
Total Direct Disbursements & Other Uses ⁹		7,276,538	989,499	1,718,725	779,477	349,128	0	0	143,250	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		7,276,538	989,499	1,718,725	779,477	349,128	0	0	143,250	0
ENDING CASH BALANCE ON HAND June 30, 2017 ⁷		3,001,614	1,574,725	1,120,865	974,924	131,435	0	409,087	225,852	31,503

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Continued Reading Improvement Block Grant	3725									
Continued Reading Improvement Block Grant (2% Set Aside)	3726									
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999									
Total Restricted Grants-In-Aid		424,652	0	0	385,000	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	757,652	22,000	0	385,000	5,000	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100									
Title VI - SEA Projects	4105									
Title VI - Rural Education Initiative (REI)	4107									
Title VI - Other (Describe & Itemize)	4199									
Total Title VI		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	66,500								
Special Milk Program	4215									
School Breakfast Program	4220									
Summer Food Service Admin/Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruit and Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		66,500				0				

Description (Enter Whole Numbers Only)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Other ARRA Funds - VIII	4877									
Other ARRA Funds - IX	4878									
Other ARRA Funds - X	4879									
Other ARRA Funds - Ed Job Fund Program	4880									
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Advanced Placement Fee/International Baccalaureate	4904									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited English (LIPLEP)	4909									
Learn & Serve America	4910									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower - Professional Development Formula	4930									
Title II - Teacher Quality	4932	21,200								
Federal Charter Schools	4960									
Medicaid Matching Funds - Administrative Outreach	4991	16,000								
Medicaid Matching Funds - Fee-For-Service Program	4992	160,000								
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		578,726	0	0	0	0	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	578,726	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		7,331,287	995,119	1,727,293	786,338	349,985	0	500	160,628	1,055

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
INSTRUCTION (ED)	1000									
Regular Programs	1100	2,312,000	508,764	39,120	74,250	0	0	3,000	0	2,937,134
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125									0
Special Education Programs (Functions 1200 - 1220)	1200	729,725	157,487	14,000	7,350					908,562
Special Education Programs Pre-K	1225	106,259	14,448		450					121,157
Remedial and Supplemental Programs K-12	1250	98,000	60,748		3,000					161,748
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400	95,500	22,924		6,350			3,000		127,774
Interscholastic Programs	1500	140,410	13,039	22,400	16,350		10,600	1,750		204,549
Summer School Programs	1600	14,250	870							15,120
Gifted Programs	1650									0
Driver's Education Programs	1700									0
Bilingual Programs	1800									0
Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911									0
Special Education Programs K-12 Private Tuition	1912						339,481			339,481
Special Education Programs Pre-K Private Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Total Instruction¹⁴	1000	3,496,144	778,280	75,520	107,750	0	350,081	7,750	0	4,815,525
SUPPORT SERVICES (ED)										
SUPPORT SERVICES (ED)	2000									
Support Services - Pupil										
Attendance & Social Work Services	2110	96,000	18,827	150	600					115,577
Guidance Services	2120	38,000	10,387	500	500					49,387
Health Services	2130	36,700	6,017	79,156	5,000					126,873
Psychological Services	2140	33,000	21,697	600	500					55,797
Speech Pathology & Audiology Services	2150	114,000	25,134	46,342	300					185,776
Other Support Services - Pupils (Describe & Itemize)	2190	10,000	5,456		5,000					20,456
Total Support Services - Pupil	2100	327,700	87,518	126,748	11,900	0	0	0	0	553,866
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	18,900	1,150	46,480	4,500		1,650			72,680
Educational Media Services	2220	21,073	6,017	200	3,450					30,740
Assessment & Testing	2230			5,258	17,900					23,158
Total Support Services - Instructional Staff	2200	39,973	7,167	51,938	25,850	0	1,650	0	0	126,578
Support Services - General Administration										
Board of Education Services	2310	33,800	2,507	46,500	5,000		14,000			101,807
Executive Administration Services	2320	153,700	42,900	15,790	12,500		4,000			228,890
Special Area Administration Services	2330	121,230	20,448	1,000						142,678
Tort Immunity Services	2360 - 2370		5,000							5,000
Total Support Services - General Administration	2300	308,730	70,855	63,290	17,500	0	18,000	0	0	478,375
Support Services - School Administration										
Office of the Principal Services	2410	492,100	122,470	6,950	2,300		2,425			626,245
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400	492,100	122,470	6,950	2,300	0	2,425	0	0	626,245
Support Services - Business										
Direction of Business Support Services	2510									0
Fiscal Services	2520	78,310	6,017	19,500	800					104,627
Operation & Maintenance of Plant Services	2540			18,000						18,000
Pupil Transportation Services	2550									0
Food Services	2560			160,000	1,000					161,000
Internal Services	2570									0
Total Support Services - Business	2500	78,310	6,017	197,500	1,800	0	0	0	0	283,627

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
20 - OPERATIONS AND MAINTENANCE FUND (O&M)										
SUPPORT SERVICES (O&M)	2000									
Support Services - Pupil										
Other Support Services - Pupils <i>(Describe & Itemize)</i>	2190									0
Support Services - Business										
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530						79,705			79,705
Operation & Maintenance of Plant Services	2540	322,600	43,919	248,000	228,350	17,000	200	6,500		866,569
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	2500	322,600	43,919	248,000	228,350	17,000	79,905	6,500	0	946,274
Other Support Services <i>(Describe & Itemize)</i>	2900									0
Total Support Services	2000	322,600	43,919	248,000	228,350	17,000	79,905	6,500	0	946,274
COMMUNITY SERVICES (O&M)	3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190						1,800			1,800
Total Payments to Other Dist & Govt Units (In-State)	4100			0			1,800			1,800
Payments to Other Dist & Govt Units (Out of State) ¹⁴	4400									0
Total Payments to Other Dist & Govt Unit	4000			0			1,800			1,800
DEBT SERVICE (O&M)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150						6,425			6,425
Total Debt Service - Interest on Short-Term Debt	5100						6,425			6,425
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						6,425			6,425
PROVISION FOR CONTINGENCIES (O&M)	6000									35,000
Total Direct Disbursements/Expenditures		322,600	43,919	248,000	228,350	17,000	123,130	6,500	0	989,499
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										5,620
30 - DEBT SERVICE FUND (DS)										
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
Payments to Other Dist & Govt Units (In-State)										
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4190									0
Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
DEBT SERVICE (DS)	5000									
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt <i>(Describe & Itemize)</i>	5150									0
Total Debt Service - Interest On Short-Term Debt	5100						0			0

Description (Enter Whole Numbers Only)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Other Support Services (Describe & Itemize)	2900		16,052							16,052
Total Support Services	2000		232,132							232,132
COMMUNITY SERVICES (MR/SS)	3000									0
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000									0
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for CTE Programs	4140									0
Total Payments to Other Dist & Govt Units	4000		0							0
DEBT SERVICE (MR/SS)	5000									0
Debt Service - Interest on Short-Term Debt										0
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other (Describe & Itemize)	5150									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
Total Direct Disbursements/Expenditures			349,128				0			349,128
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										857
60 - CAPITAL PROJECTS (CP)										
SUPPORT SERVICES (CP)	2000									0
Support Services - Business										0
Facilities Acquisition & Construction Services	2530									0
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	0	0	0	0	0	0	0		0
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									0
Payments to Other Dist & Govt Units (In-State)										0
Payments to Regular Programs	4110									0
Payment for Special Education Programs	4120									0
Payment for CTE Programs	4140									0
Payments to Other Govt Units (In-State) (Describe & Itemize)	4190									0
Total Payments to Other Districts & Govt Units	4000			0			0			0
PROVISION FOR CONTINGENCIES (CP)	6000									0
Total Direct Disbursements/Expenditures		0	0	0	0	0	0	0		0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0
70 WORKING CASH FUND (WC)										
80 - TORT FUND (TF)										
SUPPORT SERVICES - GENERAL ADMINISTRATION	2000									0
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupational Disease Act Payments	2362									0
Unemployment Insurance Payments	2363									0
Insurance Payments (regular or self-insurance)	2364			109,050						109,050
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366									0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367	7,200								7,200
Reciprocal Insurance Payments	2368									0
Legal Service	2369			27,000						27,000
Property Insurance (Building & Grounds)	2371									0
Vehicle Insurance (Transportation)	2372									0
Total Support Services - General Administration	2000	7,200	0	136,050	0	0	0	0		143,250

This page is provided for detailed itemizations as requested within the body of the Report.

- 1.
- 2.
- 3.
- 4.



DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	7,331,287	995,119	786,338	500	9,113,244
Direct Expenditures	7,276,538	989,499	779,477		9,045,514
Difference	54,749	5,620	6,861	500	67,730
Estimated Fund Balance - June 30, 2016	3,015,144	1,579,233	975,085	409,087	5,978,549

Balanced budget, no deficit reduction plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2015-2016 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2016-2017					ESTIMATED BUDGET FY2017-2018					ESTIMATED BUDGET FY2018-2019					ESTIMATED BUDGET FY2019-2020					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: (Enter as MM/DD/YYYY)			
	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2016-2017	FY2017-2018	FY2018-2019	FY2019-2020
	Account #																							
ESTIMATED BEGINNING FUND BALANCE (Must prior existing Fund Balance)	2,960,395	1,573,613	968,224	408,587	5,910,819	3,015,144	1,579,233	975,085	409,087	5,978,549	3,015,144	1,579,233	975,085	409,087	5,978,549	3,015,144	1,579,233	975,085	409,087	5,978,549	5,910,819	5,978,549	5,978,549	5,978,549
RECEIPTS/REVENUES																								
LOCAL SOURCES	5,994,909	973,119	401,338	500	7,369,866					0				0						0	7,369,866	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	0	0	0	0	0					0				0						0	0	0	0	0
STATE SOURCES	757,852	22,000	385,000	0	1,164,852					0				0						0	1,164,852	0	0	0
FEDERAL SOURCES	578,726	0	0	0	578,726					0				0						0	578,726	0	0	0
Total Receipts/Revenues	7,331,287	995,119	786,338	500	9,113,244	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,113,244	0	0	0
DISBURSEMENTS/EXPENDITURES																								
INSTRUCTION	4,815,525				4,815,525					0				0						0	4,815,525	0	0	0
SUPPORT SERVICES	2,359,275	948,274	764,477		4,070,026					0				0						0	4,070,026	0	0	0
COMMUNITY SERVICES	0	0	0	0	0					0				0						0	0	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	101,738	1,800	0		103,538					0				0						0	103,538	0	0	0
DEBT SERVICES	0	6,425	0		6,425					0				0						0	6,425	0	0	0
PROVISION FOR CONTINGENCIES	0	35,000	15,000		50,000					0				0						0	50,000	0	0	0
Total Disbursements/Expenditures	7,276,538	989,499	779,477		9,045,514	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	9,045,514	0	0	0
Excess of Receipts/Revenues Over/Under Disbursements/Expenditures	54,749	5,620	6,861	500	67,730	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	67,730	0	0	0
OTHER SOURCES/USES OF FUNDS																								
OTHER SOURCES OF FUNDS (7000)	0	0	0	0	0					0				0						0	0	0	0	0
OTHER USES OF FUNDS (8000)	0	0	0	0	0					0				0						0	0	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ESTIMATED ENDING FUND BALANCE	3,015,144	1,579,233	975,085	409,087	5,978,549	3,015,144	1,579,233	975,085	409,087	5,978,549	3,015,144	1,579,233	975,085	409,087	5,978,549	3,015,144	1,579,233	975,085	409,087	5,978,549	5,978,549	5,978,549	5,978,549	5,978,549

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2016-2017 through Fiscal Year 2019-2020

Hinckley-Big Rock CUSD #429

16-019-4290-26

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

<http://www.isbe.net/sfms/budget/default.htm>

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2017 budgeted expenditures over FY2016 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET (Section 17-1.5 of the School Code)		School District Name: Hinckley-Big Rock CUSD #429		RCDT Number: 16-019-4290-26			
		Estimated Actual Expenditures, Fiscal Year 2016			Budgeted Expenditures, Fiscal Year 2017		
Description (Enter Whole Numbers Only)	Funct #	(10) Educational Fund	(20) Operations & Maintenance Fund	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	226,623		226,623	228,890		228,890
2. Special Area Administration Services	2330	139,510		139,510	142,678		142,678
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		366,133	0	366,133	371,568	0	371,568
9. Estimated Percent Increase (Decrease) for FY2017 (Budgeted) over FY2016 (Actual)							1%

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
 Out-of-balance conditions are accompanied by an error message.
 Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Congratulations! You have a balanced budget.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2016 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29) must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52)	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30) must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53)	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60)	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64)	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68)	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72)	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2016, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15)	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16)	OK

End of Balancing