

Hinckley-Big Rock CUSD #429  
 2015-2016 Financial Summary  
 November 18, 2015



**Purpose of this overview:**

Display the expenses and revenue to date to portray our current financial standing for the first quarter of FY16.

**Revenue:**

FY16 Budgeted Revenue - \$11,243,200  
 FY16 Actual Revenue to Date (9.30.15) - \$4,359,828.90  
 The breakdown of revenue to date by fund is listed below:

Fund	FY16 Budgeted Revenue	FY16 YTD Revenue	Balance	% of Revenue Received
Education Fund (10)	\$ 7,259,985.00	\$ 2,769,100.89	\$ 4,490,884.11	38.14%
O&M Fund (20)	\$ 977,665.00	\$ 407,529.62	\$ 570,135.38	41.68%
Debt Service Fund (30)	\$ 1,667,097.00	\$ 704,010.63	\$ 963,086.37	42.23%
Transportation Fund (40)	\$ 820,084.00	\$ 268,812.49	\$ 551,271.51	32.78%
IMRF/Social Sec Fund (50)	\$ 361,269.00	\$ 143,254.13	\$ 218,014.87	39.65%
Capital Projects Fund (60)	\$ -	\$ -	\$ -	-
Working Cash Fund (70)	\$ 200.00	\$ 751.00	\$ (551.00)	375.50%
Tory Immunity & Judgment Fund (80)	\$ 155,853.00	\$ 65,872.59	\$ 89,980.41	42.27%
Fire Prevention & Safety Fund (90)	\$ 1,047.00	\$ 497.55	\$ 549.45	47.52%
Total	\$ 11,243,200.00	\$ 4,359,828.90	\$ 6,883,371.10	38.78%

Key factors and revenue streams:

- 1<sup>st</sup> quarter FY16 state revenue
  - o Ed Fund - \$207,201.23
    - 26.3% of expected state revenue in fund 10
  - o Transportation Fund - \$86,055.91
    - 20.5% of expected state revenue in fund 40
- 1<sup>st</sup> quarter FY16 federal revenue - \$56,338.64
  - o 13.4% of total expected federal revenue
- 1<sup>st</sup> quarter FY16 levy revenue - \$3,860,786.37
  - o 42.2% of total expected levy revenue

**Expenditures:**

FY16 Budgeted Expenditure - \$11,207,550  
FY16 Actual Expenditure to Date (9.30.15) - \$2,381,700.26

The breakdown of expenditure to date by fund is listed below:

Fund	FY16 Budgeted Expenses	FY16 YTD Expenses	Balance	% Expended
Education Fund (10)	\$ 7,261,044.00	\$ 1,640,172.65	\$ 5,620,871.35	22.59%
O&M Fund (20)	\$ 970,839.00	\$ 238,362.74	\$ 732,476.26	24.55%
Debt Service Fund (30)	\$ 1,652,583.00	\$ 266,791.25	\$ 1,385,791.75	16.14%
Transportation Fund (40)	\$ 817,294.00	\$ 166,032.48	\$ 651,261.52	20.31%
IMRF/Social Sec Fund (50)	\$ 359,990.00	\$ 66,659.92	\$ 293,330.08	18.52%
Capital Projects Fund (60)	\$ -	\$ -	\$ -	-
Working Cash Fund (70)	\$ -	\$ -	\$ -	-
Tory Immunity & Judgment Fund (80)	\$ 145,800.00	\$ 3,681.22	\$ 142,118.78	2.52%
Fire Prevention & Safety Fund (90)	\$ -	\$ -	\$ -	-
Total	\$ 11,207,550.00	\$ 2,381,700.26	\$ 8,825,849.74	21.25%

Key factors and expenses:

- Supplies in the first quarter are typically higher across fund 10 and fund 20
  - o Fund 10 building supplies - \$21,459.04
    - 47.2 % of budgeted expenses for fund 10 building supplies
  - o Fund 20 building supplies - \$13,485.47
    - 35.5% of budgeted expenses for fund 20 building supplies
- O&M repairs - \$21,257.21
  - o 44.7% of budgeted expenses for O&M repairs
  - o Needed and approved work such as gas line at HBRMS, HVAC repairs, and HBRES rooftop unit replacement
- O&M purchased services - \$24,424.67
  - o 64.1% of budgeted expenses for O&M purchased services
  - o Needed and approved work such as cutting down trees, gym floor refinishing, and required inspections

**Final Summary Results:**

The FY15 approved budget is shown below:

The breakdown of balance by fund with the actual revenue to date (9.30.15) and expenditures to date (9.30.15) is listed below:

<b>Fund</b>	<b>FY16 YTD Expenses</b>	<b>FY16 YTD Revenue</b>	<b>Balance</b>
<b>Education Fund (10)</b>	\$ 1,640,172.65	\$ 2,769,100.89	\$1,128,928.24
<b>Oper, Build, &amp; Maint Fund (20)</b>	\$ 238,362.74	\$ 407,529.62	\$ 169,166.88
<b>Debt Service Fund (30)</b>	\$ 266,791.25	\$ 704,010.63	\$ 437,219.38
<b>Transportation Fund (40)</b>	\$ 166,032.48	\$ 268,812.49	\$ 102,780.01
<b>I.M.R.F./Soc. Sec. Fund (50)</b>	\$ 66,659.92	\$ 143,254.13	\$ 76,594.21
<b>Capital Projects Fund (60)</b>	\$ -	\$ -	\$ -
<b>Working Cash Fund (70)</b>	\$ -	\$ 751.00	\$ 751.00
<b>Tort Immunity and Judgment Fund (80)</b>	\$ 3,681.22	\$ 65,872.59	\$ 62,191.37
<b>Fire Prevention &amp; Safety Fund (90)</b>	\$ -	\$ 497.55	\$ 497.55
<b>Total</b>	\$ 2,381,700.26	\$ 4,359,828.90	\$1,978,128.64

Things to remember:

- Our revenue stream is not consistent across the entire fiscal year.
- Our monthly expenditures are not consistent across the entire fiscal year.